

Divisions Affected – Watlington and Chalgrove

CHARLOTTE COXE TRUST COMMITTEE

31 JANUARY 2023

FINANCIAL ACTIVITIES FOR THE YEAR TO 31 MARCH 2022

Report by Director of Law and Governance

RECOMMENDATIONS

1. The Committee is RECOMMENDED to:

- a) Approve the Statement of Financial Activities for the year to 31 March 2022 annexed to this report and
- b) Authorise a Council officer to submit data from the Statement to the Charity Commission online before midnight on 31 January 2023 so that annual financial reporting obligations are complied with.

Executive Summary

2. The Statement shows that the charity's assets as at 31 March 2022 (including property) were £306,867.
3. The transactions shown in the Statement are similar to those shown in the Statement for the year to 31 March 2021. There was a small amount of investment income received, and the Council's financial department has made a charge of £1,200 for its accounting work.
4. Assets as at 31 March 2021 were higher (£311,515) and the difference between then and 31 March 2022 is due to a one off charge of £3,935 for "Governance Costs". These were the fees for the reports from external surveyors and solicitors obtained in connection with the transfer of the Trust to Watlington Parish Council.

Financial Implications

5. As the Trust's funds are separate from the Council's own funds this report has no direct financial implications for the Council.

Comments checked by:

Lorna Baxter, Director of Finance and S151 Officer,
lorna.baxter@oxfordshire.gov.uk

Legal Implications

6. Approving the Statement and ensuring the annual Charity Commission return is submitted means that the Council has complied with its duties pursuant to Sections 162 and 169 of the Charities Act 2011. These sections relate respectively to the duty of registered charities to prepare annual accounts and submit an annual return. The Council is the Trustee of the Charity and responsibility for compliance with statutory requirements rests ultimately with it.

Comments checked by:

Richard Hodby, Solicitor, richard.hodby@oxfordshire.gov.uk

Staff Implications

7. There are none.

Equality & Inclusion Implications

8. There are none.

Sustainability Implications

9. There are none.

ANITA BRADLEY

Director of Law and Governance

Annexes: Statement of Financial Activities for the year to March 2022

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26 January 2023